Scholarships and Financial Aid

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http://discover.engineering.utoronto.ca/money/



Overview

- Scholarships & Awards
- Financial Aid
 - UTAPS
 - OSAP
 - Faculty grants
 - Other sources of support
- Planning Ahead



Admission Scholarships

- All students automatically considered for University, Faculty and Departmental scholarships
 - Upon admission & in May round
- Based on academics and extra-curricular achievement (Student Profile & Awards Profile)

University Scholarships

- University of Toronto Scholars
 - \$6000
 - High 90s average
 - Open to students across the university based on academic achievement
- President's Entrance Scholarship Program
 - \$2000 guarantee
 - Open to domestic students studying in Canada
 - Admission average at least 92% and grades of 'A' in all courses required for admission



Faculty Scholarships

- -Scholarships range in value from \$1,500 \$10,000
- Consider academic achievement and extracurricular involvement (as indicated on the Student Profile Form)
- -Departmental scholarships also available



Faculty Awards

- Awards offered on the basis of academic achievement and financial need
- Need based award decisions were made in May
- Students must have completed the Online UTAPS Estimator by the February deadline to be eligible



UTAPS – University of Toronto Advanced Planning for Students

- Assessment of expected financial assistance
- Program provides non-repayable grants to students
 - Canadian Citizens, Permanent residents, Protected Persons
- Online estimator used to determine if student eligible for need-based admission awards



UTAPS Online Estimator

- online at <u>www.adm.utoronto.ca/utaps</u>
- immediate estimate of OSAP and university funding

UTAPS Grants

- Grants to students whose calculated need is not met by OSAP (or other provincial student loans) due to government limits
- Automatically assessed based on OSAP funding
 - Out-of-province students must submit additional application
- Grants are paid to students in the fall



UTAPS Grants cont'd

- Grants are non-repayable
- Full-time students in all undergraduate programs are eligible
- Over 40% of Engineering students receive support through UTAPS



OSAP

- Need based funding
- Provides loans and grants interest free while studying
- Open to residents of Ontario
 - Canadian Citizens, Permanent Residents or Protected Persons



OSAP - Application

- Apply online osap.gov.on.ca
- Application available now
- Submit application by mid-June to receive funding in early fall



Faculty Grants

- Provide additional assistance to students
- Support for students whose OSAP/UTAPS funding does not meet their needs or who are not eligible for OSAP
- Apply in the fall at the Registrar's Office



In-course Scholarships and Awards

- All students automatically considered after each year in Engineering
- Students with financial need considered for scholarships and awards
- Application required for some awards that have extra-curricular component



Other sources of funding

- Work Study Program
 - work part time on campus up to 12 hours per week
- External Scholarships and Awards
 - www.canlearn.ca
 - scholarshipscanada.com
 - studentawards.com
- Student bank loans/lines of credit
 - charge interest, require co-signer



Planning Ahead

- All students should prepare a budget each year
- Meet with a financial aid counsellor –
 available by appointment during school year